



## Appel à projets de recherche 2015

### Résultats

L'Institut a le plaisir d'annoncer les projets de recherche retenus pour l'appel de 2015.

#### ***The role of illiquidity in CDS-Bond Basis***

Michèle Breton, HEC Montréal  
Georges Dionne, HEC Montréal  
Ramzi Ben Abdallah, UQAM

Montant accordé: \$60,000

#### ***Financial Innovation, Coordination Failures, and Systemic Risk***

Adolfo de Motta, Université McGill  
Mathieu Bouvard, Université McGill

Montant accordé: \$60,000

#### ***Inferring Tail Correlation from Option Prices***

Carole Bernard, Grenoble École de Management  
Oleg Bondarenko, College of Business Administration, Chicago  
Steven Vanduffel, Vrije Universiteit Brussel

Montant accordé: \$57,000 - Projet cofinancé avec le Global Risk Institute

#### ***Detecting Insider Trading in Illiquid Option Markets***

Gunnar Grass, HEC Montréal  
Patrick Augustin, Université McGill  
Marti G. Subrahmanyam, New York University

Montant accordé: \$48,000 - Projet cofinancé avec le Global Risk Institute

#### ***Improving Market Risk Assessment by Dissecting the Variance Risk Premium into Downside and Upside Components***

Bruno Feunou, Banque du Canada  
Cédric Okou, UQAM

Montant accordé: \$40,000

#### ***Price Volatility Modeling in a Limit Order Book***

Anatoliy Swishchuk, University of Calgary  
Jonathan Chavez-Casillas, University of Calgary  
Robert J. Elliott, University of Calgary  
Bruno Rémillard, HEC Montréal

Montant accordé: \$40,000

***Dynamic interaction between sovereign credit rating events and credit default swaps***

Richard Luger, Université Laval  
Marie-Claude Beaulieu, Université Laval

Montant accordé: \$30,000

***A Qualitative Research Approach to Understanding Stock Market Participation and Investor Behavior***

Stephen Siegel, University of Washington  
Amir Barnea, HEC Montréal

Montant accordé: \$30,000

***Corporate hedging since the financial crisis***

Evan Dudley, Queen's University  
Paul Calluzzo, Queen's University

Montant accordé: \$25,000

***Does the Introduction of One Derivative Affect Another Derivative? The Effect of Credit Default Swaps Trading on Equity Option***

Jie Cao, Chinese University of Hong Kong  
Yong Jin, University of Florida  
Neil D. Pearson, University of Illinois at Urbana Champaign  
Dragon Yongjun Tang, University of Hong Kong

Montant accordé: \$20,000

***Option-Implied Dependence Measures***

Ilze Kalnina, Université de Montréal

Montant accordé: \$20,000