



TROISIÈME CONFÉRENCE SUR LES PRODUITS DÉRIVÉS
HÔTEL LE ST-SULPICE, MONTRÉAL, CANADA

Conférencier invité : **Francis Longstaff**, UCLA Andersen School of Management

Jeudi - 25 septembre 2014

- 8h00** **Accueil**
- 8h15** **The Term Structure of CDS Spreads and Sovereign Credit Risk**
par P. Augustin
Patrick Augustin, Desautels Faculty of Management, McGill
Commentateur: Wenxin Du, Federal Reserve Board
- 9h00** **Pricing Collateralized Debt Obligations using Macroeconomic Covariates**
par Y.S. Choi, H. Doshi, K. Jacobs and S. Turnbull
Hitesh Doshi, C.T. Bauer College of Business, University of Houston
Commentateur: Batchimeg Sambalaibat, Price College of Business, U. of Oklahoma
- 9h45** **Pause**
- 10h15** **Did Liquidity Providers Become Liquidity Seekers? Evidence from the CDS-Bond Basis during the 2008 Financial Crisis**
par J. Choi and O. Shachar
Jaewon Choi, University of Illinois at Urbana-Champaign
Commentateur: Jean-Sébastien Fontaine, Bank of Canada
- 11h00** **To Disclose or not to Disclose: Transparency and Liquidity in the Structured Product Market***
par N. Friewald, R. Jankowitsch and M.G. Subrahmanyam
Nils Friewald, WU (Vienna University of Economics and Business)
Commentateur: Gunnar Grass, HEC Montreal
- 12h00** **Déjeuner**
- 13h15** **CoMargin***
par J.A. Cruz Lopez, J.H. Harris, C. Hurlin and C. Pérignon
Jorge A. Cruz Lopez, Bank of Canada
Commentateur: Anthony W. Lynch, Stern School of Business, NYU
- 14h00** **Trading Cost Dynamics of Market Making in Equity Options**
par R. Goyenko, C. Ornathanalai and S. Tang
Ruslan Goyenko, Desautels Faculty of Management, McGill
Commentateur: Dmitriy Muravyev, Boston College
- 14h45** **Pause**

*Recherche financée par l'IFSID bourse de recherche (2012)



-
- 15h15** **Option Trading Costs Are Lower Than You Think**
par D. Muravyev and N.D. Pearson
Neil D. Pearson, University of Illinois at Urbana-Champaign
Commentateur: Sophie Moinas, University of Toulouse 1 Capitole
- 16h00** **Variance Risk Premium Dynamics in Equity and Option Markets**
par L. Barras and A. Malkhozov
Aytek Malkhozov, Desautels Faculty of Management, McGill
Commentateur: Bo Young Chang, Bank of Canada
- 17h00** **Cocktail**
- 19h00** **Dîner** (pour les participants seulement)
-

Vendredi – 26 septembre 2014

- 8h15** **Asymmetric Volatility Risk: Evidence from Option Markets**
par J. Jackwerth and G. Vilkov
Grigory Vilkov, Frankfurt School of Finance and Management
Commentateur: Pascal Létourneau, University of Wisconsin–Whitewater
- 9h00** **The Effects of Asymmetric Volatility and Jumps on the Pricing of VIX Derivatives**
par Y.H. Park
Yang-Ho Park, Federal Reserve Board
Commentateur: Jaideep Oberoi, CASRI, University of Kent
- 9h45** **Pause**
- 10h15** **Individual Stock Variance Risk Premium and Cross-Section of Stock Returns**
par B. Han and Y. Zhou
Bing Han, Rotman, University of Toronto
Commentateur: Aurelio Vasquez, Instituto Tecnológico Autónomo de México
- 11h00** **Exercise Boundary Violations in American-Style Options**
par R. Battalio, S. Figlewski and R. Neal
Robert Neal, Kelley School of Business, Indiana University
Commentateur: Lars Stentoft, University of Western Ontario
- 12h00** **Déjeuner**
- 13h15** **Conférencier invité – Deflation Risk**
Francis Longstaff, UCLA Andersen School of Management
- 14h45** **Fin de la conférence**
-