Institut de la finance structurée et des instruments derivés de Montréal
Montreal Institute of Structured Products and Derivatives

Première conférence de l'IFSID sur les produits dérivés

Programme

Vendredi – 12 octobre 2012

3h30 **Accueil**

3h45 **Understanding Equity Options**
Peter Christoffersen, Rotman School of Management, Université de Toronto
Commentateur: Jean-Sébastien Fontaine, Banque du Canada

4h30 **Pause**

4h45 **Time-varying asset volatility and the credit spread puzzle**
Jan Ericsson, Desautels Faculty of Management, Université McGill
Commentateur: Adlai Fisher, Sauder School of Business, Université de la Colombie Britanique

5h30 **Pause**

5h45 **Volatility Forecasting and Explanatory Variables: A Tractable Bayesian Approach to Stochastic Volatility**
Christian Dorion, HEC Montréal
Commentateur: Carole Bernard, Statistics and Actuarial Science, Université de Waterloo

6h30 **Cocktail**

Samedi – 13 octobre 2012

8h **Petit déjeuner**

9h **Dynamic Jumps Intensities in the Crude Oil Market**
Kris Jacobs, C.T. Bauer College of Business, Université de Houston
Commentateur: Pascal François, HEC Montréal

9h45 **Pause**

10h **Affine Jump Term Structure Models: Expectation Puzzles and Conditional Volatility**
Haitao Li, Stephen M. Ross School of Business, Université du Michigan
Commentateur: Philippe Mueller, London School of Economics

10h45 **Pause**

11h **Intraday Volatility and Crash Risk Evolution**
David Bates, Henry B. Tippie College of Business, Université du Iowa
Commentateur: Andrea Vedolin, London School of Economics

11h45 **Déjeuner**

Planificateur : Christian Dorion
christian.dorion@hec.ca

Samedi – 13 octobre 2012

1h30 **Conférencier principal**
Steven L. Heston, R.H. Smith School of Business, Université du Maryland

3h00 **Pause**

3h00 **Too-Systemic-To-Fail: What Option Markets Imply About Sector-Wide Government Guarantees**
Bryan Kelly, Chicago Booth, University of Chicago
Commentateur: Hitesh Doshi, C.T. Bauer College of Business, Université de Houston

4h15 **Pause**

4h30 **Credit Derivatives and Earnings Announcements**
Fan Yu, R. Day School of Econ. and Finance, Claremont McKenna College
Commentateur: Alexandre Jeanneret, HEC Montréal

5h15 **Pause**

5h30 **Are credit ratings still relevant?**
Chay Ornthanalai, Rotman School of Management, Université of Toronto
Commentateur: Hugues Langlois, Desautels, Université McGill

7h00 **Dîner Conférence**

Dimanche – 14 octobre 2012

8h00 **Petit déjeuner**

9h00 **The Impact of Single Stocks Futures Listings on the Price of Their Underlying Stocks**
Louis Gagnon, School of Business, Queen's University
Commentateur: Bo-Young Chang, Banque du Canada

9h45 **Pause**

10h00 **Hedging Activity in Fixed Income Markets**
Aytek Malkhozov, Desautels, McGill University
Commentateur: Mathieu Fournier, Rotman School of Management, Université de Toronto

10h45 **Pause**

11h00 **If We Can Simulate It, We Can Insure It: An Application to Longevity Risk Management**
Lars Stentoft, HEC Montréal; Copenhagen Business School
Commentateur: Enrico Biffis, Imperial College London

11:45 **Fin de la conférence**